

# **KILDARE COUNTY COUNCIL**

**Comhairle Chondae Chill Dara**



## **Annual Financial Statement**

**Year Ended 31<sup>st</sup> December 2016**

**P.Carey**  
**Chief Executive**

**E Hanlon**  
**Head of Finance**



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29th March, 2017

**To the Mayor and each member of Kildare County Council**

**Re: Annual Financial Statement 2016 – Financial Overview**

**1. Introduction**

- 1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2016 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.
- 1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for the Environment, Community and Local Government and the elected members of Kildare County Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council's Finance Committee and Audit Committee.
- 1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2016 with a comparison to the previous year is set out below:

	Expenditure		Income	
	2016	2015	2016	2015
	€	€	€	€
Revenue	158,149,336	149,604,990	158,389,858	149,851,128
Capital	55,029,068	40,668,295	68,787,027	57,522,682
Total	213,178,403	190,273,285	226,176,885	207,373,810

The combined Revenue and Capital expenditure of over **€213 million** in 2016 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.

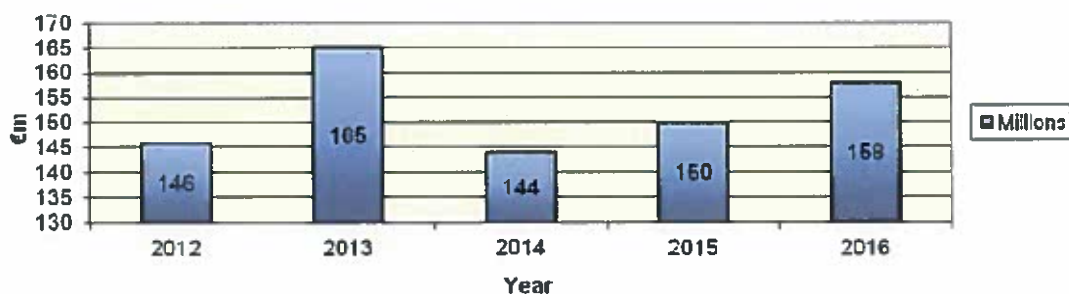
## 2. Revenue Account Income and Expenditure Statement

- 2.1 This account covers the day to day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Notes to the Accounts set out the relevant details on pages 8 to 11.
- 2.2 The Revenue Account Statement by Division appears on page 12 and in Appendix 2, which can be summarised as follows:-

	<u>2016</u>	<u>2015</u>
	£	£
Income	158,389,858	149,851,128
Expenditure	<u>158,149,336</u>	<u>149,604,990</u>
Surplus/(Deficit) for year	240,522	246,138
Opening Debit Balance	(1,199,572)	(1,445,710)
Closing Debit Balance	( 959,090)	(1,199,572)

The Revenue Account is drawn up on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2 pages 28 to 35. The outturn on the revenue account for 2016 shows a surplus of €240,522 for the year after transfers to reserves are taken into account. This results in a further reduction of the closing revenue deficit figure to €959,090 at year end.

**Revenue Expenditure 2012-2016**



## 2.3 Additional Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 24. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 42.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2016 is required.

## 3. Balance Sheet

3.1 The Balance Sheet for 2016 includes assets and liabilities as follows:-

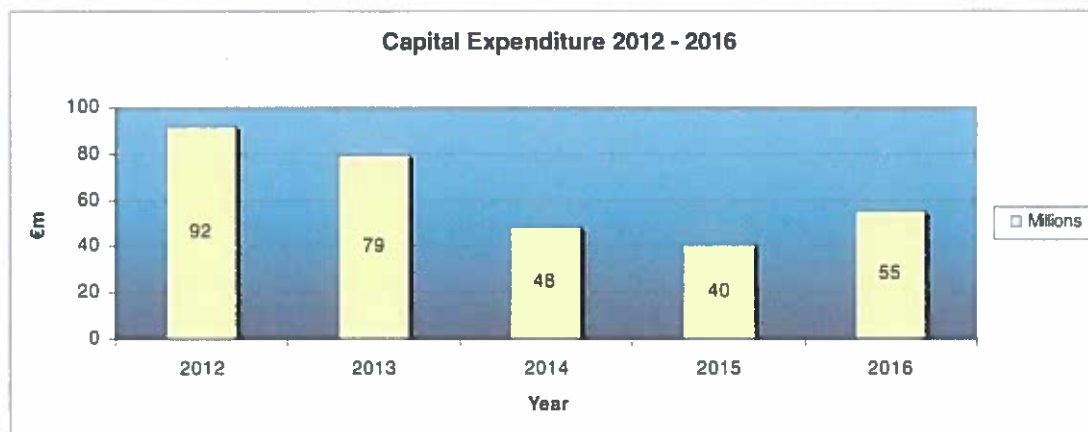
- Assets both recently constructed/purchased and historical including former Town Council assets.
- Work-in-progress at 31 December 2016 mainly on roads schemes.
- Preliminary expenditure on the provision of new assets, such as design costs, site investigations, legal costs.
- Long-term advances such as housing loans.
- Current assets including stocks, debtors and cash-on-hands.
- Current and long-term liabilities, e.g. borrowings.
- Various reserves/balances.

The total value of the Councils fixed assets at the end of 2016 is €2.7 billion, which is broken down of the different asset categories in the Balance Sheet on page 13 and is further analysed in Note 1, on page 15.

3.2 The capital category transactions have been extracted from various sections of the Balance Sheet and are summarised here for convenience of reference for review purposes.

	<u>2016</u>	<u>2015</u>
	€	€
Income	67,787,027	57,522,682
Expenditure	<u>55,029,068</u>	<u>40,668,295</u>
Surplus/(Deficit) for year	12,757,959	16,854,387
Credit Balance @ 1 January	96,105,002	79,250,615
Credit Balance @ 31 December	108,862,961	96,105,002

The Capital Account Statement of the Annual Financial Statement sets out the income and expenditure in Appendix 5 and Appendix 6 on pages 38 & 39.



3.3 Favourable balances on some projects and adverse balances on others represent the closing credit balance. The main contributory reasons for the balances are:-

- (a) Adverse balances are attributable to expenditure on the major infrastructure development projects where state funding and grants for major projects are claimed in arrears and are outstanding at year-end.
- (b) Monies expended on schemes that may have an extended pay back period or may be subject to future own resource funding also have an adverse affect on the balance.
- (c) Development funds and other reserves

3.4 In accordance with changes in accounting policies set out by the DHPCLG for AFS 2016 the following two changes have been made to the balance sheet:-

1..Comparision figures for AFS 2015 show long term development contributions debtor which was removed for AFS 2016.

2..Specific revenue reserve fund for AFS 2016 is now removed as it was used to fund capital jobs.



#### 4. Revenue Collections

A summary of the main revenue collection accounts is contained in Appendix 7 on page 40. The percentage collection levels are shown below with a comparison to the previous year.

	<u>Collection 2016</u>	<u>Collection 2015</u>
Commercial Rates.	83%	82%
Rents/Annuities.	88%	88%
Housing Loans.	47%	43%

#### 5. Conclusion

The Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council to be held on Monday, 24th April, 2017 and must be submitted to the Department of Housing, Planning, Community and Local Government for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.



**Eileen Hanlon**  
**Head of Finance**



## Kildare County Council

### Certificate of Chief Executive\Head of Finance

for the year ended 31st December 2016

1. We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.
3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
4. When preparing the financial statements we have:
  - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - Made judgements and estimates that are reasonable and prudent.
5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2016 as set out on pages 8 to 26 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Planning, Community and Local Government.

Signed:

  
Chief Executive

29/3/17  
Date

  
Head of Finance

29/3/17  
Date



## **Independent Auditor's Opinion to the Members of Kildare County Council**

I have audited the annual financial statement of Kildare County Council for the year ended 31 December 2016 as set out on pages 8 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

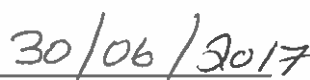
### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Kildare County Council at 31 December 2016 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

  
Local Government Auditor

  
Date



# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at the 31<sup>st</sup> December 2016. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provisions for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.



### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in Note 5. In accordance with accounting policies set out by DHPCLG, income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature. Interest in associated companies is included in Note 3.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c) follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2016 €</b>	<b>Income 2016 €</b>	<b>Net Expenditure 2016 €</b>	<b>Net Expenditure 2015 €</b>
Housing and Building		34,639,737	30,785,748	3,853,988	2,074,043
Roads, Transportation & Safety		30,326,849	12,745,732	17,581,116	18,580,709
Water Services		11,077,177	11,511,754	(434,577)	(429,312)
Development Management		11,788,167	3,795,991	7,992,176	7,899,625
Environmental Services		30,983,692	19,787,593	11,196,099	10,465,673
Recreation & Amenity		8,861,033	1,209,506	7,651,527	7,669,097
Agriculture, Education, Health & Welfare		1,142,623	421,877	720,746	680,777
Miscellaneous Services		13,373,486	6,576,211	6,797,275	9,754,084
<b>Total Expenditure/Income</b>	<b>15</b>	<b>142,192,764</b>	<b>86,834,413</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				55,358,352	56,694,696
Rates				57,555,963	57,554,512
Local Property Tax				12,462,107	11,274,628
Pension Related Deduction				1,529,668	2,072,326
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>16,189,386</b>	<b>14,206,770</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(15,948,864)</b>	<b>(13,960,632)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>240,522</b>	<b>246,138</b>
<b>General Reserve at 1st January</b>				<b>(1,199,572)</b>	<b>(1,445,710)</b>
<b>General Reserve at 31st December</b>				<b>(959,050)</b>	<b>(1,199,572)</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>€</b>	<b>€</b>
<b>Fixed Assets</b>	<b>1</b>		
Operational		788,183,584	765,331,439
Infrastructural		1,885,543,065	1,844,553,009
Community		5,738,329	4,795,332
Non-Operational		161,257	14,702
		<b>2,679,626,234</b>	<b>2,614,694,481</b>
<b>Work-in-Progress and Preliminary Expenses</b>	<b>2</b>	<b>7,414,994</b>	<b>4,210,033</b>
<b>Long Term Debtors</b>	<b>3</b>	<b>83,802,371</b>	<b>99,234,630</b>
<b>Current Assets</b>			
Stock	4	148,835	282,995
Trade Debtors & Prepayments	5	20,669,985	13,740,890
Bank Investments		107,359,628	110,567,577
Cash at Bank		7,675,796	9,737,308
Cash in Transit		13,285	13,285
		<b>135,867,529</b>	<b>134,342,055</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	31,445,956	43,052,817
Finance Leases		-	-
		<b>31,445,956</b>	<b>43,052,817</b>
<b>Net Current Assets / (Liabilities)</b>		<b>104,421,573</b>	<b>91,289,238</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	111,371,942	118,521,737
Finance Leases		-	-
Refundable Deposits	8	7,250,523	6,252,166
Other		4,184,197	14,919,781
		<b>122,806,663</b>	<b>139,693,684</b>
<b>Net Assets / (Liabilities)</b>		<b>2,752,458,510</b>	<b>2,669,734,699</b>
<b>Represented By</b>			
Capitalisation	9	2,679,626,234	2,614,694,481
Income WIP	2	3,684,949	3,487,102
Specific Revenue Reserve		-	1,827,420
General Revenue Reserve		(959,050)	(1,199,572)
Other Balances	10	70,106,376	50,925,268
<b>Total Reserves</b>		<b>2,752,458,509</b>	<b>2,669,734,699</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2016**

		<b>2016</b>	<b>2016</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from Operating Activities</b>	<b>17</b>		<b>(18,161,273)</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		64,931,753	
Increase/(Decrease) in WIP/Preliminary Funding		197,847	
Increase/(Decrease) in Reserves Balances	<b>18</b>	<u>21,586,740</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>86,716,340</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(64,931,753)	
(Increase)/Decrease in WIP/Preliminary Funding		(3,204,961)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	<u>(5,821,667)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(73,958,381)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	(2,453,120)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	<u>1,588,615</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(864,505)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>998,358</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<u><u><b>(5,269,461)</b></u></u>

## 1. Fixed Assets

<b>Costs</b>	<b>€</b>							
	<b>Land</b>	<b>Parks</b>	<b>Housing</b>	<b>Buildings</b>	<b>Plant &amp; Machinery (Long and Short Life)</b>	<b>Computers, Furniture and Equipment</b>	<b>Heritage</b>	<b>Roads and Infrastructure</b>
								<b>Water and Sewerage Network</b>
								<b>Total</b>
Accumulated Costs at 1st Jan	42,984,135	2,432,160	602,600,820	122,047,329	10,097,089	3,175,100	1,002,888	1,795,279,274
Additions - Purchased	946,222	1,060,232	24,261,500	439,391	240,425	-	146,555	-
Additions - Transfer WIP	-	-	-	-	-	-	-	42,822,125
Disposals/Statutory Transfers	(960,000)	-	(309,641)	(1,451,600)	(378,981)	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	246,512	-	-	-	-	-	-
<b>Accumulated Costs 31/12/2016</b>	<b>42,970,358</b>	<b>3,738,904</b>	<b>626,552,680</b>	<b>121,035,120</b>	<b>9,958,533</b>	<b>3,175,100</b>	<b>1,149,443</b>	<b>1,838,101,399</b>
								<b>120,538,894</b>
								<b>2,767,220,430</b>
<b>Depreciation</b>								
Accumulated Depreciation at 1st Jan	-	2,432,160	-	-	8,590,788	3,175,100	-	71,265,159
Provision for year	-	261,349	-	-	404,866	-	-	1,832,069
Disposals/Statutory Transfers	-	-	-	-	(367,296)	-	-	-
<b>Accumulated Depreciation 31/12/2016</b>	<b>-</b>	<b>2,693,509</b>	<b>-</b>	<b>-</b>	<b>8,628,359</b>	<b>3,175,100</b>	<b>-</b>	<b>73,097,228</b>
								<b>87,594,195</b>
<b>Net Book Value at 31/12/2016</b>	<b>42,970,358</b>	<b>1,045,395</b>	<b>626,552,680</b>	<b>121,035,120</b>	<b>1,330,174</b>	<b>-</b>	<b>1,149,443</b>	<b>1,838,101,399</b>
								<b>47,441,666</b>
								<b>2,679,626,234</b>
<b>Net Book Value at 31/12/2015</b>	<b>42,984,135</b>	<b>-</b>	<b>602,600,820</b>	<b>122,047,329</b>	<b>1,506,300</b>	<b>-</b>	<b>1,002,888</b>	<b>1,795,279,274</b>
								<b>49,273,735</b>
								<b>2,614,694,481</b>
<b>Net Book Value by Category</b>								
Operational	40,028,011	-	626,552,680	120,272,719	1,330,174	-	-	-
Infrastructure	-	-	-	-	-	-	-	47,441,666
Community	2,942,346	1,045,395	-	747,700	-	-	1,002,888	-
Non-Operational	-	-	-	14,702	-	-	146,555	-
								<b>5,738,329</b>
								<b>161,257</b>
<b>Net Book Value at 31/12/2016</b>	<b>42,970,358</b>	<b>1,045,395</b>	<b>626,552,680</b>	<b>121,035,120</b>	<b>1,330,174</b>	<b>-</b>	<b>1,149,443</b>	<b>1,838,101,399</b>
								<b>47,441,666</b>
								<b>2,679,626,234</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2016</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	2,285,704	-	2,285,704	288,630
Work in Progress	5,129,291	-	5,129,291	3,921,403
<b>Total Expenditure</b>	<b>7,414,994</b>	<b>-</b>	<b>7,414,994</b>	<b>4,210,033</b>

### **Income**

Preliminary Expenses	1,439,517	-	1,439,517	256,808
Work in Progress	2,245,432	-	2,245,432	3,230,294
<b>Total Income</b>	<b>3,684,949</b>	<b>-</b>	<b>3,684,949</b>	<b>3,487,102</b>

### **Net Expended**

Work in Progress	2,883,858	-	2,883,858	691,109
Preliminary Expenses	846,187	-	846,187	31,822
<b>Net Over/(Under) Expenditure</b>	<b>3,730,045</b>	<b>-</b>	<b>3,730,045</b>	<b>722,931</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016	2016	2016	2016	2016	2016	2015
	Balance (a)	Loans	Instalments	Early	Other	Balance (a)	Balance (a)
	01/01/2016	Issued		Redemptions	Adjustments	31/12/2016	31/12/2015
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	26,675,512	3,314,133	(1,423,771)	(1,868,154)	-	26,697,720	26,675,512
Tenant Purchase Advances	124,727	-	(32,828)	(12,021)	-	79,878	124,727
Shared Ownership Rented Equity	21,308,598	-	-	(2,646,694)	(714,653)	17,947,251	21,308,598
	48,108,837	3,314,133	(1,456,599)	(4,526,868)	(714,653)	44,724,850	48,108,837
Voluntary Housing & Water Loans Recoupable							
Capital Advance Leasing Facility						37,026,901	38,811,109
Development Contributions - Long Term						4,184,197	3,154,395
Inter Local Authority Loans						-	11,765,386
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						591,423	294,903
Other						-	-
						86,527,371	102,134,630
Less: Current Portion of Long Term Debtors (Note 5)						(2,725,000)	(2,900,000)
<b>Total amounts falling due after one year</b>						<b>83,802,371</b>	<b>99,234,630</b>

\* Includes HFA agency loans



## 4. Stocks

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	126,061	157,042
Other Depots	22,774	125,953
<b>Total</b>	<b>148,835</b>	<b>282,995</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	4,955,374	849,515
Commercial Debtors	12,777,810	12,067,296
Non-Commercial Debtors	8,448,043	8,447,681
Development Contribution Debtors	4,821,155	4,836,493
Other Services	-	803,781
Other Local Authorities	-	3,075
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	1,437,523	2,048,661
Current Portion of Long Term Debtors (Note 3)	2,725,000	2,900,000
<b>Total Gross Debtors</b>	<b>35,164,905</b>	<b>31,956,503</b>
Less: Provision for Doubtful Debts	(18,058,797)	(18,391,613)
<b>Total Trade Debtors</b>	<b>17,106,108</b>	<b>13,564,890</b>
Prepayments	3,563,877	176,000
<b>Total</b>	<b>20,669,985</b>	<b>13,740,890</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	7,639,657	11,462,584
Grants	115,300	675
Revenue Commissioners	1,496,159	1,251,423
Other Local Authorities	-	-
Other Creditors	567,682	75,733
	<b>9,818,799</b>	<b>12,790,416</b>
Accruals	10,441,089	13,180,294
Deferred Income	6,986,069	12,782,106
Add: Current Portion of Loans Payable (Note 7)	4,200,000	4,300,000
<b>Total</b>	<b>31,445,956</b>	<b>43,052,817</b>

## 7. Loans Payable

### (a) Movement in Loans Payable

	2016 HFA €	2016 OPW €	2016 Other €	2016 Total €	2015 Total €
Opening Balance	103,197,514	-	19,624,223	122,821,737	137,697,382
Borrowings	-	-	-	-	-
Repayment of Principal	(4,214,202)	-	(1,735,325)	(5,949,527)	(5,696,571)
Early Redemptions	(1,300,268)	-	-	(1,300,268)	(9,125,681)
Other Adjustments	-	-	-	-	(53,392)
	<b>97,683,044</b>	<b>-</b>	<b>17,888,898</b>	<b>115,571,942</b>	<b>122,821,737</b>
Less: Current Portion of Loans Payable				4,200,000	4,300,000
<b>Total amounts falling due after one year</b>				<b>111,371,942</b>	<b>118,521,737</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	16,432,506	-	-	16,432,506	17,675,550
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#### Non Mortgage

Assets/Grants	12,306,727	-	17,888,898	30,195,625	32,559,650
Revenue Funding	-	-	-	-	-
Bridging Finance	12,041,689	-	-	12,041,689	12,841,957
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	19,875,221	-	-	19,875,221	20,933,471
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	37,026,901	-	-	37,026,901	38,811,109
<b>Balance at 31st December</b>	<b>97,683,044</b>	<b>-</b>	<b>17,888,898</b>	<b>115,571,942</b>	<b>122,821,737</b>
Less: Current Portion of Loans Payable				4,200,000	4,300,000
<b>Total Amounts Due after one year</b>				<b>111,371,942</b>	<b>118,521,737</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1st January	6,252,166	4,973,017
Deposits received	1,436,824	1,701,479
Deposits repaid	(438,466)	(422,331)
<b>Closing Balance at 31st December</b>	<b>7,250,523</b>	<b>6,252,166</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2016 Balance @ 01/01/2016 €	2016 Purchased €	2016 Transfers WIP €	2016 Disposals/ Statutory T/F's €	2016 Revaluation €	2016 Historical Cost Adjustments €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €
Grants	414,723,808	24,893,797	40,006,034	(309,641)	-	-	479,313,998	414,723,808
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872
Revenue Funded	10,532,853	461,100	-	(308,296)	-	-	10,685,657	10,532,853
Leases	-	-	-	-	-	-	-	-
Development Contributions	2,439,698	724,127	2,816,091	-	-	-	5,979,915	2,439,698
Tenant Purchase Annuities	265,984	-	-	-	-	-	265,984	265,984
Unfunded	-	-	-	-	-	-	-	-
Historical	2,197,804,329	-	-	(2,470,600)	-	-	2,195,333,729	2,197,804,329
Other	44,354,146	1,015,302	-	(11,685)	-	246,512	45,604,275	44,354,146
<b>Total Gross Funding</b>	<b>2,700,157,689</b>	<b>27,094,326</b>	<b>42,822,125</b>	<b>(3,100,222)</b>	<b>-</b>	<b>246,512</b>	<b>2,767,220,430</b>	<b>2,700,157,689</b>
Less: Amortised							(87,594,195)	(85,463,208)
<b>Total *</b>							<b>2,679,626,234</b>	<b>2,614,694,481</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

	Note	2016 Balance (a) 01/01/2016 €	2016 * Capital Reclassification €	2016 Expenditure €	2016 Income €	2016 Net Transfers €	2016 Balance (a) 31/12/2016 €	2015 Balance (a) 31/12/2015 €
Development Contributions Balances	(a)	29,226,268	-	(9,216,278)	(704,188)	(2,265,357)	35,473,000	29,226,268
Capital Account Balances including Asset Formation and Enhancement	(b)	23,106,352	(689,679)	52,722,542	47,996,169	1,079,513	18,769,813	23,106,352
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(c)	776,848	-	4,847,613	3,560,865	-	(509,900)	776,848
- Affordable Housing	(c)	198,380	-	198,380	-	-	-	198,380
Reserves Created for Specific Purposes	(d)	43,520,085	-	(920,804)	(1,479)	14,420,683	58,860,093	43,520,085
<b>Net Capital Balances</b>		<b>96,827,933</b>	<b>(689,679)</b>	<b>47,631,454</b>	<b>50,851,367</b>	<b>13,234,839</b>	<b>112,593,006</b>	<b>96,827,933</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(43,078,053)	(46,197,568)
Interest in Associated Companies	(f)						591,423	294,903
<b>Total Other Balances</b>							<b>70,106,376</b>	<b>50,925,268</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debt balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(3,730,045)	(722,931)
Capital Balances (Note 10)	112,593,006	96,827,933
Agent Works Recoupable (Note 5)	-	-
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>108,862,961</b>	<b>96,105,002</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	96,105,002	79,250,616
Expenditure	55,021,361	40,268,334
<b>Income</b>		
- Grants	50,010,696	27,837,682
- Loans	-	-
- Other	4,183,785	17,046,664
<b>Total Income</b>	<b>54,194,481</b>	<b>44,884,346</b>
Net Revenue Transfers	13,584,839	12,238,375
<b>Closing Balance</b>	<b>108,862,961</b>	<b>96,105,002</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016 € Loan Annuity	2016 € Rented Equity	2016 € Total	2015 € Total
Mortgage Loans/Equity Receivable (Note 3)	26,697,720	17,947,251	44,644,971	47,984,111
Mortgage Loans/Equity Payable (Note 7)	(16,432,506)	(19,875,221)	(36,307,727)	(38,609,021)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>10,265,214</b>	<b>(1,927,970)</b>	<b>8,337,244</b>	<b>9,375,089</b>

NOTE: Cash on Hand relating to Redemptions and Relending

-

### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2016</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(3,487,227)	-	(3,487,227)	(3,318,616)
Charged to Jobs	3,418,492	-	3,418,492	3,398,794
<b>Surplus/(Deficit) for Year</b>	<b>(68,735)</b>	<b>-</b>	<b>(68,734)</b>	<b>80,178</b>
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) before Transfers</b>	<b>(68,735)</b>	<b>-</b>	<b>(68,734)</b>	<b>80,178</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2016</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>€</b>	<b>€</b>
	<b>Reserves</b>	<b>Reserves</b>		
	<b>€</b>	<b>€</b>		
Loan Repayment Reserve	-	(2,364,025)	(2,364,025)	(1,722,257)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding/Specific Reser	-	-	-	-
Development Contributions	-	-	-	-
Other	7,707	(13,592,546)	(13,584,839)	(12,238,375)
<b>Surplus/(Deficit) for Year</b>	<b>7,707</b>	<b>(15,956,571)</b>	<b>(15,948,864)</b>	<b>(13,960,632)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2016</b>		<b>2015</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	34,856,474	22.0%	28,754,998	19.2%
Contributions from other Local Authorities		12,641	0.0%	131,780	0.1%
Goods and Services	4	51,965,298	32.8%	49,662,923	33.2%
		<b>86,834,413</b>	<b>54.8%</b>	<b>78,549,701</b>	<b>52.6%</b>
Local Property Tax		12,462,107	7.9%	11,274,628	7.5%
Pension Related Deduction		1,529,668	1.0%	2,072,326	1.4%
Rates		57,555,963	36.3%	57,554,512	38.5%
<b>Total Income</b>		<b>158,382,150</b>	<b>100.0%</b>	<b>149,451,167</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET	
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget	
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	34,639,737	2,849,792	37,489,529	30,544,630	(6,944,899)	30,785,748	-	30,785,748	22,842,546	7,943,202	998,303	
Roads Transportation & Safety	30,326,849	5,314,944	35,641,793	30,570,384	(5,071,409)	12,745,732	7,707	12,753,439	10,782,607	1,970,832	(3,100,576)	
Water Services	11,077,177	624,177	11,701,354	11,773,071	71,717	11,511,754	-	11,511,754	11,382,834	128,920	200,637	
Development Management	11,788,167	2,037,161	13,825,328	12,820,761	(1,004,568)	3,795,991	-	3,795,991	2,226,087	1,569,904	565,336	
Environmental Services	30,983,692	1,507,307	32,490,999	25,229,264	(7,261,735)	19,787,593	-	19,787,593	12,427,765	7,359,828	98,093	
Recreation & Amenity	8,861,033	2,274,772	11,135,805	10,366,127	(769,678)	1,209,506	-	1,209,506	859,174	350,333	(419,346)	
Agriculture, Education, Health & Welfare	1,142,623	227,770	1,370,393	1,858,565	488,172	421,877	-	421,877	832,609	(410,732)	77,440	
Miscellaneous Services	13,373,486	1,120,648	14,494,134	13,653,752	(840,382)	6,576,211	-	6,576,211	4,053,743	2,522,468	1,682,086	
<b>Total Divisions</b>	<b>142,192,764</b>	<b>15,956,571</b>	<b>158,149,335</b>	<b>136,816,554</b>	<b>(21,332,781)</b>	<b>86,834,413</b>	<b>7,707</b>	<b>86,842,120</b>	<b>65,407,364</b>	<b>21,434,755</b>	<b>101,973</b>	
Local Property Tax	-	-	-	-	-	12,462,107	-	12,462,107	12,459,732	2,375	2,375	
Pension Related Deduction	-	-	-	-	-	1,529,668	-	1,529,668	1,400,000	129,668	129,668	
Rates	-	-	-	340,680	340,680	57,555,963	-	57,555,963	57,890,137	(334,174)	6,506	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>340,680</b>	<b>340,680</b>	<b>71,547,737</b>	<b>-</b>	<b>71,547,737</b>	<b>71,749,869</b>	<b>(202,132)</b>	<b>138,549</b>	
<b>Surplus/(Deficit) for Year</b>	<b>142,192,764</b>	<b>15,956,571</b>	<b>158,149,335</b>	<b>137,157,234</b>	<b>(20,992,101)</b>	<b>158,382,150</b>	<b>7,707</b>	<b>158,389,857</b>	<b>137,157,233</b>	<b>21,232,624</b>	<b>240,522</b>	

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2016
	€
Operating Surplus/(Deficit) for Year	240,522
(Increase)/Decrease in Stocks	134,160
(Increase)/Decrease in Trade Debtors	(6,929,095)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(11,606,861)
	<u>(18,161,273)</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	6,246,732
Increase/(Decrease) in Reserves created for specific purposes	15,340,008
	<u>21,586,740</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(1,286,748)
(Increase)/Decrease in Affordable Housing Balances	(198,380)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(4,336,539)
	<u>(5,821,667)</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	15,432,259
Increase/(Decrease) in Mortgage Loans	(1,243,044)
Increase/(Decrease) in Asset/Grant Loans	(2,364,025)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(800,268)
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,058,250)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,784,208)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	100,000
Increase/(Decrease) in Long Term Creditors - Deferred Income	(10,735,584)
	<u>(2,453,120)</u>



## 21. Increase/(Decrease) in Reserve Financing

	2016
	€
(Increase)/Decrease in Specific Revenue Reserve	(1,827,420)
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	3,119,515
(Increase)/Decrease in Reserves in Associated Companies	296,520
	<u>1,588,615</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(3,207,949)
Increase/(Decrease) in Cash at Bank/Overdraft	(2,061,512)
Increase/(Decrease) in Cash in Transit	-
	<u>(5,269,461)</u>



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR PERIOD ENDED 31ST DECEMBER 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b><u>Payroll</u></b>		
- Salary & Wages	38,077,880	37,175,930
- Pensions (Incl. Gratuities)	5,689,107	5,219,100
- Other Costs	2,992,300	2,801,339
<b>Total</b>	<b>46,759,287</b>	<b>45,196,369</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,821,364	940,264
- Repairs & Maintenance	1,555,511	1,898,878
- Contract Payments	12,795,109	5,470,617
- Agency Services	23,095,471	19,318,241
- Machinery Yard Charges (Incl Plant Hire)	3,170,964	6,405,544
- Purchase of Materials & Issues from Stores	8,191,178	5,363,147
- Payments of Grants	6,696,766	7,416,420
- Members Costs	229,911	227,796
- Travelling & Subsistence	1,375,132	1,313,416
- Consultancy & Professional Fees Payments	1,085,266	2,504,168
- Energy Costs	3,822,828	3,777,548
- Other	13,436,689	10,586,400
<b>Total</b>	<b>77,276,190</b>	<b>65,222,440</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	492,174	466,707
- Training	637,947	647,582
- Printing & Stationery	530,524	808,975
- Contributions to Other Bodies	542,702	679,720
- Other	1,642,733	1,437,395
<b>Total</b>	<b>3,846,080</b>	<b>4,040,380</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	521,763	558,646
- Other	1,090,687	5,052,533
<b>Total</b>	<b>1,612,450</b>	<b>5,611,180</b>
Financial Expenses	12,512,283	14,954,476
Miscellaneous Expenses	186,475	219,552
<b>Total Expenditure</b>	<b>142,192,764</b>	<b>135,244,397</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	11,331,812	1,716,227	9,457,759	-	11,173,986
A02 Housing Assessment, Allocation and Transfer	466,881	-	12,837	-	12,837
A03 Housing Rent and Tenant Purchase Administration	931,412	-	34,723	-	34,723
A04 Housing Community Development Support	907,423	-	24,987	-	24,987
A05 Administration of Homeless Service	3,082,987	2,746,651	20,782	-	2,767,433
A06 Support to Housing Capital & Affordable Prog.	4,322,351	2,664,268	46,764	-	2,711,032
A07 RAS Programme	9,981,963	8,335,279	1,558,539	-	9,893,818
A08 Housing Loans	2,661,353	192,454	1,336,496	-	1,528,950
A09 Housing Grants	3,755,557	2,521,198	5,785	-	2,526,983
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	47,790	111,000	-	-	111,000
<b>Total Including Transfers to/from Reserves</b>	<b>37,489,529</b>	<b>18,287,077</b>	<b>12,498,672</b>	<b>-</b>	<b>30,785,748</b>
Less: Transfers to/from Reserves	2,849,792	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>34,639,737</b>	<b>18,287,077</b>	<b>12,498,672</b>	<b>-</b>	<b>30,785,748</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>B01</b> NP Road - Maintenance and Improvement	-	-	-	-	-
<b>B02</b> NS Road - Maintenance and Improvement	116,972	72,015	472	-	72,487
<b>B03</b> Regional Road - Maintenance and Improvement	7,164,804	2,158,965	61,203	-	2,220,168
<b>B04</b> Local Road - Maintenance and Improvement	15,741,017	6,321,028	228,007	-	6,549,035
<b>B05</b> Public Lighting	4,438,019	533,450	29,392	-	562,842
<b>B06</b> Traffic Management Improvement	1,306,506	17,748	37,771	-	55,519
<b>B07</b> Road Safety Engineering Improvement	192,621	115,216	-	-	115,216
<b>B08</b> Road Safety Promotion/Education	826,470	-	144,387	-	144,387
<b>B09</b> Maintenance & Management of Car Parking	2,610,699	-	2,774,790	-	2,774,790
<b>B10</b> Support to Roads Capital Prog.	3,242,155	-	230,375	-	230,375
<b>B11</b> Agency & Recoupable Services	2,530	28,619	-	-	28,619
<b>Total Including Transfers to/from Reserves</b>	<b>35,641,793</b>	<b>9,247,041</b>	<b>3,506,398</b>	<b>-</b>	<b>12,753,439</b>
Less: Transfers to/from Reserves	5,314,944	-	7,707	-	7,707
<b>Total Excluding Transfers to/from Reserves</b>	<b>30,326,849</b>	<b>9,247,041</b>	<b>3,498,691</b>	<b>-</b>	<b>12,745,732</b>

# SERVICE DIVISION C

## Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	4,605,211	-	4,997,983	-	4,997,983
C02 Operation and Maintenance of Waste Water Treatment	4,814,114	-	4,427,677	-	4,427,677
C03 Collection of Water and Waste Water Charges	523,318	-	509,002	-	509,002
C04 Operation and Maintenance of Public Conveniences	132,750	-	3,409	-	3,409
C05 Admin of Group and Private Installations	386,316	206,442	9,205	-	215,647
C06 Support to Water Capital Programme	1,239,644	50,170	1,307,867	-	1,358,037
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>11,701,354</b>	<b>256,612</b>	<b>11,255,143</b>	<b>-</b>	<b>11,511,754</b>
Less: Transfers to/from Reserves	624,177	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,077,177</b>	<b>256,612</b>	<b>11,255,143</b>	<b>-</b>	<b>11,511,754</b>

**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,970,062	-	47,524	-	47,524
D02 Development Management	3,526,801	-	1,102,293	-	1,102,293
D03 Enforcement	858,048	-	25,244	-	25,244
D04 Op & Mtee of Industrial Sites & Commercial Facilities	205,311	-	4,312	-	4,312
D05 Tourism Development and Promotion	272,295	20,567	3,300	-	23,867
D06 Community and Enterprise Function	3,074,771	1,198,137	22,512	6,218	1,226,867
D07 Unfinished Housing Estates	935,502	-	16,867	-	16,867
D08 Building Control	535,530	-	124,645	-	124,645
D09 Economic Development and Promotion	1,829,435	898,376	165,244	-	1,063,620
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	617,573	146,153	14,599	-	160,753
D12 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>13,825,328</b>	<b>2,263,233</b>	<b>1,526,540</b>	<b>6,218</b>	<b>3,795,991</b>
Less: Transfers to/from Reserves	2,037,161	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,788,167</b>	<b>2,263,233</b>	<b>1,526,540</b>	<b>6,218</b>	<b>3,795,991</b>

**SERVICE DIVISION E**

**Environmental Services**

<b>Service</b>	<b>EXPENDITURE</b>	<b>INCOME</b>			
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
<b>E01</b> Operation, Maintenance and Aftercare of Landfill	1,037,868	-	43,662	-	43,662
<b>E02</b> Op & Mtee of Recovery & Recycling Facilities	80,316	41,500	61,634	-	103,134
<b>E03</b> Op & Mtee of Waste to Energy Facilities	-	-	-	-	-
<b>E04</b> Provision of Waste to Collection Services	(255,691)	-	-	-	-
<b>E05</b> Litter Management	1,558,918	-	54,871	-	54,871
<b>E06</b> Street Cleaning	2,503,343	-	40,546	-	40,546
<b>E07</b> Waste Regulations, Monitoring and Enforcement	18,989,486	121,000	18,239,597	-	18,360,597
<b>E08</b> Waste Management Planning	116,418	-	3,130	-	3,130
<b>E09</b> Maintenance and Upkeep of Burial Grounds	1,051,023	-	493,897	-	493,897
<b>E10</b> Safety of Structures and Places	464,627	110,054	12,511	-	122,565
<b>E11</b> Operation of Fire Service	5,430,176	-	251,370	-	251,370
<b>E12</b> Fire Prevention	418,727	-	261,680	-	261,680
<b>E13</b> Water Quality, Air and Noise Pollution	1,095,787	-	52,140	-	52,140
<b>E14</b> Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>32,490,999</b>	<b>272,554</b>	<b>19,515,039</b>	<b>-</b>	<b>19,787,593</b>
<b>Less: Transfers to/from Reserves</b>	<b>1,507,307</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>30,983,692</b>	<b>272,554</b>	<b>19,515,039</b>	<b>-</b>	<b>19,787,593</b>



**SERVICE DIVISION F**

**Recreation and Amenity**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	959,832	-	480,298	-	480,298
F02 Operation of Library and Archival Service	6,818,953	84,743	269,899	-	354,642
F03 Op. Mice & Imp of Outdoor Leisure Areas	1,870,426	-	14,992	-	14,992
F04 Community Sport and Recreational Development	648,250	-	278,946	-	278,946
F05 Operation of Arts Programme	838,344	64,180	16,449	-	80,629
F06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>11,135,805</b>	<b>148,923</b>	<b>1,060,583</b>	<b>-</b>	<b>1,209,506</b>
Less: Transfers to/from Reserves	2,274,772	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>8,861,033</b>	<b>148,923</b>	<b>1,060,583</b>	<b>-</b>	<b>1,209,506</b>

**SERVICE DIVISION G**

**Agriculture, Education, Health and Welfare**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	305,890	-	3,224	-	3,224
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	644,646	303,278	109,992	-	413,270
G05 Educational Support Services	220,306	4,912	472	-	5,384
G06 Agency & Recoupable Services	199,550	-	-	-	-
Total Including Transfers to/from Reserves	1,370,393	308,190	113,687	-	421,877
Less: Transfers to/from Reserves	227,770	-	-	-	-
Total Excluding Transfers to/from Reserves	1,142,623	308,190	113,687	-	421,877

**SERVICE DIVISION II**

**Miscellaneous Services**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H101 Profit/Loss Machinery Account	-	-	-	-	-
H102 Profit/Loss Stores Account	-	-	-	-	-
H103 Administration of Rates	9,401,659	3,224,847	394,641	-	3,619,488
H104 Franchise Costs	371,447	-	5,310	-	5,310
H105 Operation of Morgue and Coroner Expenses	226,612	-	1,197	-	1,197
H106 Weighbridges	3,944	-	-	-	-
H107 Operation of Markets and Casual Trading	10,000	-	-	-	-
H108 Malicious Damage	1,000	-	-	-	-
H109 Local Representation/Civic Leadership	2,362,528	-	16,778	-	16,778
H110 Motor Taxation	1,537,907	59,758	38,605	-	98,363
H111 Agency & Recoupable Services	579,038	788,241	2,040,412	6,423	2,835,075
<b>Total Including Transfers to/from Reserves</b>	<b>14,494,134</b>	<b>4,072,845</b>	<b>2,496,943</b>	<b>6,423</b>	<b>6,576,211</b>
Less: Transfers to/from Reserves	1,120,648	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,373,486</b>	<b>4,072,845</b>	<b>2,496,943</b>	<b>6,423</b>	<b>6,576,211</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>142,192,764</b>	<b>34,856,474</b>	<b>51,965,298</b>	<b>12,641</b>	<b>86,834,413</b>

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016	2015
	€	€
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	-	30,453
Housing Grants & Subsidies	19,037,933	12,325,169
Library Services	83,243	45,000
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	112,000	-
Water Services Group Schemes	206,442	242,524
Environmental Protection/Conservation Grants	191,119	371,846
Miscellaneous	4,324,488	23,188
LPT Self Funding	-	3,561,055
	<b>23,955,224</b>	<b>16,599,235</b>
<b>Other Departments and Bodies</b>		
Road Grants	9,218,422	9,757,465
Local Enterprise Office	898,376	382,245
Higher Education Grants	4,912	620,070
Community Employment Schemes	-	-
Civil Defence	110,054	98,373
Miscellaneous	669,486	1,297,610
	<b>10,901,250</b>	<b>12,155,763</b>
<b>TOTAL</b>	<b>34,856,474</b>	<b>28,754,998</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	10,556,504	9,672,645
Housing Loans Interest & Charges	1,319,462	1,505,150
Domestic Water	-	-
Commercial Water	-	-
Irish Water	10,932,724	10,370,202
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,041,625	749,997
Parking Fines/Charges	1,790,798	1,665,950
Recreation & Amenity Activities	472,110	372,975
Library Fees/Fines	59,957	37,929
Agency Services	-	-
Pension Contributions	1,635,031	1,540,168
Property Rental & Leasing of Land	211,207	153,843
Landfill Charges	-	-
Fire Charges	445,209	543,900
NPPR	1,067,458	1,851,905
Miscellaneous	22,433,215	21,198,260
	<b>51,965,298</b>	<b>49,662,923</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	15,852,937	5,958,651
Purchase of Land	4,017,461	8,786
Purchase of Other Assets/Equipment	25,959,448	17,303,060
Professional & Consultancy Fees	5,580,290	7,607,407
Other	3,611,225	9,390,430
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>55,021,361</b>	<b>40,268,334</b>
Transfers to Revenue	7,707	399,961
<b>Total Expenditure (Including Transfers)*</b>	<b>55,029,068</b>	<b>40,668,295</b>
<b><u>INCOME</u></b>		
Grants and LPT	50,010,696	27,837,682
Non-Mortgage Loans	-	-
<b>Other Income</b>		
Development Contributions	295,812	10,554,618
Property Disposals - Land	292,124	865,000
- LA Housing	119,417	-
- Other Property	-	-
Tenant Purchase Annuities	56,397	60,186
Car Parking	-	-
Other	3,420,036	5,566,861
<b>Total Income (Net of Internal Transfers)</b>	<b>54,194,481</b>	<b>44,884,346</b>
Transfers from Revenue	13,592,546	12,638,336
<b>Total Income (Including Transfers) *</b>	<b>67,787,027</b>	<b>57,522,681</b>
<b>Surplus/(Deficit) for year</b>	<b>12,757,959</b>	<b>16,854,386</b>
Balance (Debit)/Credit @ 1st January	96,105,002	79,250,616
<b>Balance (Debit)/Credit @ 31st December 2016</b>	<b>108,862,961</b>	<b>96,105,002</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

## APPENDIX 6

### ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2016	Expenditure	Grants & LPT	Non Mortgage Loans *	Other	Total Income	TRANSFERS			Balance at 31/12/2016
							Transfers from Revenue	Transfers to Revenue	Internal Transfers	
01 HOUSING & BUILDING	(847,561)	34,593,273	28,904,264	-	3,351,090	32,255,355	2,188,533	-	16,174	(980,772)
02 ROAD TRANSPORTATION & SAFETY	39,221,406	23,745,128	16,616,472	-	1,628,892	18,245,364	4,189,596	-	1,277,815	39,189,053
03 WATER SERVICES	38,746,646	17,855,243	205,814	-	232,440	438,254	-	-	(8,617,813)	12,711,844
04 DEVELOPMENT MANAGEMENT	(43,611,995)	(26,088,951)	100,000	-	66,389	166,389	970,000	7,707	89,711	(16,304,651)
05 ENVIRONMENTAL SERVICES	4,347,210	4,214,571	3,462,387	-	6,672	3,469,060	1,206,606	-	15,100	4,823,405
06 RECREATION & AMENITY	33,531,735	1,815,253	618,000	-	361,462	979,462	980,654	-	(74,820)	33,601,778
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	442,477	-	-	-	-	-	200,000	-	-	642,477
08 MISCELLANEOUS	24,275,084	(1,113,155)	103,759	-	(1,463,161)	(1,359,402)	3,857,156	-	7,293,833	35,179,827
	96,105,002	55,021,361	50,010,696	-	4,183,785	54,194,481	13,592,546	7,707	-	108,862,961

Note: Mortgage related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2016

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2016	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2016 =(G-H)	Specific Doubtful Arrears*	%Collected =(I)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	12,300,391	57,555,963	5,628,357	1,227,877	-	63,000,120	50,897,273	12,102,847	1,779,716	83%
Rents & Annuities	1,361,168	10,596,466	-	42,340	-	11,915,293	10,446,323	1,468,970	-	88%
Domestic Refuse	-	-	-	-	-	-	-	-	-	
Commercial Refuse	-	-	-	-	-	-	-	-	-	
Housing Loans	4,251,202	3,324,458	-	236	-	7,575,423	3,555,238	4,020,185	-	47%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication



## Appendix 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	67%	Subsidiary (net assets reflected in note 3)	15,542,396	14,950,973	2,030,156	1,729,636	591,423	Y	31/12/2015
Athy Community Enterprise Co Ltd	57%	Subsidiary	435,567	363,056	142,360	139,840	72,511	N	03/12/2015
Rosconnell Apartments Management Co Ltd	100%	Subsidiary	80,420	16,632	30,600	20,634	63,788	N	31/12/2014
County Kildare Community Network Co Ltd	70%	Subsidiary	40,354	80,702	333,370	352,645	-40,348	N	31/12/2014
Athy Heritage Company Ltd	45%	Associate	261,486	111,470	80,331	85,256	150,016	N	31/12/2015
Kildare Arts in Context Ltd	50%	Associate	74,836	56,407	116,360	115,985	18,429	N	31/12/2015
Riverbank Arts Centre Ltd	80%	Associate	207,381	127,344	612,808	603,152	80,037	N	31/12/2015



**Schedule of Expenditure Vs Allocation - Additional-Expenditure 2016**

**Appendix 9**

DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assessment, Rent	A01-A03	10,047,541	12,730,105	2,682,564	Contra Income - energy efficiency etc
Housing Community & Homeless Services	A04-A05	3,082,566	3,990,410	907,844	Contra Income - additional funding on homeless services
Support to Housing Capital Prog	A06	3,961,902	4,322,351	360,449	Contra Income - additional recoupments received
RAS & HAP	A07, A12	7,369,115	10,029,753	2,660,638	Contra Income - Increased activity on RAS
Housing Loans & Grants	A08-A09	6,083,506	6,416,910	333,404	Contra Income - additional recoupments received
Road Upkeep	B02-B05	23,120,842	27,460,812	4,339,970	Excess exp roads upkeep part funded by additional grant income
Traffic Mgt, Road Safety, Car Parking	B06-B09	4,185,674	4,936,296	750,622	Contra Income
Community & Enterprise Function	D06	2,076,159	3,074,771	998,612	Contra Income on SICAP & other community initiatives
Unfinished Housing Est & Building control	D07-D08	1,388,523	1,471,032	82,509	Excess exp unfinished housing estates
Heritage, Conservation & Misc	D11-D12	524,267	617,573	93,306	Contra Income - additional grant income
Litter Management/Street Cleaning	E05-E06	3,842,257	4,062,261	220,004	LPT expenditure budget in Division B in 2016
Waste Management Regulations & Planning	E07-E08	11,997,815	19,105,904	7,108,089	Contra Income on Landfill Levy
Burial Grounds	E09	824,682	1,051,023	226,341	Excess exp on burial grounds part funded by additional income
Fire Services/Fire Prevention	E11-E12	5,791,316	5,848,903	57,587	Excess exp fire services funded by contra income
Swimming Pools & Recreation Centres	F01	902,742	959,832	57,090	Excess exp in recreation centre funded by contra income
Libraries	F02	6,578,562	6,818,953	240,391	Excess exp due to increase building repairs provision
Parks	F03	1,588,675	1,870,426	281,751	LPT expenditure budget in Division B in 2016
Community Sport & Recreation Development	F04	459,924	648,250	188,326	Excess exp funded by additional income on Sports Partnership
Arts Programme	F05	836,223	838,344	2,121	Contra Income - additional grant income received
Land Drainage	G01	298,554	305,890	7,336	Excess exp
Agency & Recoupable Services	G06	138,000	199,550	61,550	Excess exp on agency services
Rates Collection	H03	8,075,234	9,401,659	1,326,425	Excess exp due to increase in vacancy adjustments
Elections	H04	367,776	371,447	3,671	Excess exp due to increase in election costs provision

